Our staff is locally-focused and results-oriented. We have been connecting socially concerned investors with local entrepreneurs since 1985. (From left to right) Walt Brady, Director of Lending and Deputy Director; Paul Stewart, Director of Training and Technical Assistance; Johan Matthews, Training and Technical Assistance Associate; Willow Olson, Portfolio Manager; Dorian Wells, Senior Lending Officer; Destiny Watkins, Lending Officer; Tina Ross, Office Administrator; Linda MacFarlane, Executive Director; Linda Chandler, Director of Investments; Lissa D’Aquanni, Director of Community Relations; not pictured: Kevin Henchy, Bookkeeper.

Since 1985, the Community Loan Fund has loaned more than $56 million and leveraged more than $206 million for economic investment in the Capital Region. This money has financed more than 900 community projects, including 322 MWBE businesses. These projects supported affordable housing, essential community services, programs for at-risk adults and children, historic and green space preservation, health services, energy efficiency and sustainability for business owners and their employees.

Concerned individuals and institutions put their principles into practice and invest in the Community Loan Fund. Their investments and donations provide the necessary capital for our community and economic development activities. The Community Loan Fund’s growing number of investors – over 400 individuals, faith-based institutions, unions, foundations, banks, and other business and civic groups – have enjoyed a 100% repayment rate as they witness economic activities delivering impressive social returns.
2018 by the Numbers

- **$2.17 million**: Loaned/Leveraged ($4 Million)
- **25**: Community Development Projects (Cumulative 900)
- **7**: micro-enterprise loans (Cumulative 322)
- **217**: jobs created or retained (Cumulative 2,580)
- **205**: Investments (Cumulative 455)
- **107**: affordable housing units built or rehabbed. (Cumulative 1,422 affordable housing units)
- **51**: graduates from our small business training course (Cumulative 913)
- **524**: individuals received training and technical assistance
Our technical assistance and training keeps default rates low

The Community Loan Fund of the Capital Region has one of the lowest loan default rates in the region, despite the fact that many of our community development projects are considered higher risk. The reason? Our user-friendly Technical Assistance.

The Community Loan Fund provides free business counseling and technical assistance to nonprofit organizations and small businesses, even if they’re not submitting a loan application. If they are seeking capital, that technical assistance happens pre- and post-loan closing. The Community Loan Fund’s lending capital comes from socially concerned investors, and this ensures that we are providing good stewardship of resources. It also increases the rate of success for the borrower.

“We didn’t know how to do financial forecasting.”

Kellie Roe, Executive Director and co-founder of Second Chance Opportunities recalls that when she first began working with the Community Loan Fund, Second Chance Opportunities didn’t have a bookkeeping system. “We didn’t know how to do financial forecasting. The technical assistance provided by the Community Loan Fund helped us look at our numbers differently and to see the potential for expansion,” says Roe.

Second Chance Opportunities is a nonprofit organization that provides supportive services to people in recovery from substance use disorders. Its mission is to bridge the gap between life-centered recovery treatment and life-centered substance use disorders. Second Chance Opportunities offers employment through janitorial and cleaning services. As Kellie explains though: “If we start a job on day 1, we bill on day 30 and don’t receive payment until day 60. That’s 4 payroll cycles that we had to cover so we couldn’t take on another job until we were paid. The Community Loan Fund showed us that with a line of credit, we could cover payroll and accept additional jobs.”

Prior to working with the Community Loan Fund, Second Chance Opportunities had 23 employees. Now they have 68.

Second Chance Opportunities purchased the building at 55 Colvin Avenue in Albany. With grant funding secured, they plan to open the first-ever recovery center in Albany that will provide peer-based support services. “The grant income allows us to build the systems that will be sustainable. In two years, we will be self-sufficient,” says Roe. “That’s sustainable stewardship.”

“Tamara Walker began Tamara J’s Day Care as a home-based business in her 800 sq. ft apartment. An unexpected corporate downsizing prompted her to explore expanding. Two years later, she had secured a 3,400 sq. ft space with a 45-child capacity, where she now employs 6 full-time and 1 per diem workers.

Walker explains that she didn’t foresee her business growing like this. She was referred by the Child Care Coordinating Council because she didn’t know what her options were. “The support was phenomenal,” Walker says. “I didn’t feel like I was just another loan. The word community goes so much further than the name.”

Walker says the Community Loan Fund walked her through the process of securing a loan step by step. “I had never taken out a loan before and had no idea how the process worked. No matter how many questions I had or how many times I asked the same question, I was always met with patience and answers. I never felt like I was a bother,” says Walker. Walker says she also felt supported in other ways. “Not too many people can call their loan officer when they are having a bad day and are stressed or worried. I can.”

Karen Maxwell of Kema Creations at Harlem Fashion Week
Tamara continues to support her family and build her dream to provide a healthy and happy space for children. Her goal is to make good memories for the children for whom this may be their first experience in daycare, which means creating a safe space to grow, learn, explore, create, imagine and laugh. “I want the families to connect so that parents know who the other children are that their children are spending the day with,” says Walker.

“The Community Loan Fund is teaching me how to grow a sustainable business.”

Technical assistance is a critical part of the loan process. It is what separates the Community Development Financial Institution (CDFI) model from the traditional lending model. But not all small businesses require capital. Some come to Community Loan Fund because of the training and incubator space.

Karen Maxwell, Owner of Kema’s, had a passion for designing and sewing one-of-a-kind bags. In 2018, she was asked to showcase her bags in Harlem Fashion Week. After hitting the runway, she decided she needed to take the business-end of her creativity more seriously.

Maxwell signed up for CLFCR’s 8-week business class. Upon graduation, she began renting an office in CLFCR’s small business incubator at 255 Orange Street in Albany. In addition to having a dedicated studio space, she was able to access technical assistance and resources right down the hall.

“The Community Loan Fund provided the platform that I needed to write my business plan. They are teaching me how to grow a sustainable business. Their ongoing technical assistance is helping me identify the resources that I need to take my business to the next level,” says Maxwell. “I love the community atmosphere and support at the 255 Orange Street Incubator.”

While Maxwell’s passion is designing and sewing, running a business requires a much broader focus. She is learning about pricing, marketing, manufacturing and how to successfully negotiate contracts. Her designs and business acumen have taken Maxwell from Albany to the runway, where Harlem is just the beginning.
Cumulative Loans by purpose
Since 1985, the Community Loan Fund of the Capital Region has financed 900 loans. The largest share of these loans were made to small business owners, to help them establish and expand their small businesses. The Community Loan Fund also awarded a number of loans to help support affordable housing in our community. Our loans also supported Community Services, Child Care and Youth Programming, and more.

In 2018, the Community Loan Fund of the Capital Region made $2.17 million in loans to small businesses and not-for-profits, across 11 counties.

Lending Activities

ALBANY COUNTY

340 Hamilton, LLC: $50,000 term loan to a woman-owned business for the purchase of a building and equipment to open a restaurant.

Albany County Rural Housing Alliance, Inc.: $100,000 revolving line of credit to perform repairs on homes for homeowners of low-income while ACRHA awaits reimbursement from approved grants State grants.

Capital District Center for Independence, Inc.: $375,000 participation loan used to purchase a building that will serve as CDCFI’s headquarters. The new building will enable CDCI to better serve people with disabilities.

Capital District Center for Independence, Inc.: $120,000 loan used to make improvements to a building that CDCFI recently purchased. The renovation work on the more than 9,000 sq. foot, 2-story office building includes the design and construction of individual offices, a universally accessible bathroom and a training room.

Hudson River Watershed Alliance, Inc.: $15,000 line of credit to support operations while HRWA awaits reimbursements from approved grants. Incorporated in 2010, the mission of the HRWA is to support a collaborative network of information, innovation and effective watershed stewardship throughout the region. HRWA serves as a clearinghouse of information and resources related to watershed protection and to opportunities for open communication and networking among watershed organizations.

Repose Wellness, LLC: $20,000 loan to a massage therapy business to purchase float pods, an infrared sauna and other massage equipment and for leasehold improvements.

Second Chance Opportunities, Inc.: $100,000 loan while awaiting reimbursement from approved NYS contracts. Founded in 2001, Second Chance Opportunities’ mission is to provide support and services to people recovering from substance use disorders and their family members.
Second Chance Opportunities, Inc.: $330,000 loan to finance the purchase of 55 Colvin Avenue to serve as the new corporate headquarters.

Shakima’s Dress and Style: $10,000 term loan to a minority, woman-owned clothing boutique to purchase fixtures and inventory and to make leasehold improvements to a commercial space in Albany.

Upper Hudson Planned Parenthood, Inc.: $223,880 line of credit for leasehold improvements to the new Hudson Health Center.

Vineyard Christian Fellowship of Albany, Inc.: $35,000 loan to finance a new roof on a church located in an historic district in downtown Cohoes. The Church facility is home to multiple programs by local nonprofits.

COLUMBIA COUNTY

Hudson Sloop Club, Inc.: $92,000 line of credit to finance construction of the Everett Nack Estuary Education Center at the Hudson Waterfront.

ESSEX/WARREN/WASHINGTON COUNTIES

PRIDE of Ticonderoga, Inc.: $100,000 revolving line of credit to assist in cash flow while the nonprofit renovates 7 owner-occupied homes of people with low income.

RENSSELAER COUNTY

Eastern Door Counseling Center, Inc.: $5,500 revolving line of credit to cover payroll & operations while EDCC awaits reimbursement from insurance payments.

St Paul’s Center, Inc.: $100,000 line of credit for renovation of an apartment building. Once completed, the building will provide permanent supportive housing for homeless women with minor children.

Tamara J’s Family Daycare: $35,000 loan to a minority, woman-owned home-based daycare to expand the business into a commercial facility, make leasehold improvements, purchase equipment and provide working capital.

YWCA of the Greater Capital Region, Inc.: $100,000 revolving line of credit to finance construction work on its primary headquarters and residential building.

CLOSEUP: ReWire Energy

The ReWire Energy story is a family love story of sorts. It begins with a family of seven: Mom, Dad and 5 brothers. In September of 2012 their beloved matriarch passed away. The boys vowed to support each other and stay in touch, just as “mom-mom” would have wanted them to.

They began holding weekly calls on Monday nights as part of their effort to stay connected as they all lived in various parts of the country. It was on one of these calls that someone suggested they start a family business. Their self-identified swim lanes included: sales, finance, information systems, marketing, engineering, health and wellness, and executive management.

They decided on energy advisory services after their brother Warren, a nuclear engineer and graduate of RPI, went solar. He articulated a vision of the Solar Electric future and described how they could be a part of that revolution. After about a year of discussion and with all of them contributing, they developed an innovative business model.

ReWire’s mission is to empower residential, commercial and municipal energy consumers, by connecting them to energy efficiency services, along with clean, affordable and renewable energy sources, enabling more choice, sustainable comfort, healthier and less costly environments, while helping to mitigate the threat of climate change.

ReWire’s value is to analyze and develop customized plans tailored to fit the needs of each prospective customer’s unique energy situation. Doing business as ReWire Energy, they use qualified vendor partners to implement and monitor the energy plans they put in place for their customers, to help them save money, improve comfort and use green renewable energy.

In 2018, ReWire Energy approached the Community Loan Fund for lending capital so they could expand their business. “The Community Loan Fund believed in us and provided the capital to get us to the next level of growth.”
CLOSEUP:

The Capital District Center for Independence, Inc. (CDCI) is a non-residential, community-based nonprofit organization that advocates for the peer-assisted Independent Living Center (ILC) model. ILCs promote accessible communities because people with disabilities mentor and assist other people with disabilities to live independently. CDCI serves more than 1,250 people annually.

In 2018, CDCI secured a loan from CLFCR to purchase and renovate 1716 Central Avenue in Albany. The renovation work on the 9,000 sq. foot, 2-story office building provided offices for the staff as well as a kitchen and fully-accessible training room that seats 40 people.

In addition to the peer mentoring, CDCI offers support groups, advocacy, peer counseling and other supportive programs and services.

SARATOGA COUNTY

Kee to Independent Growth, Inc.: $75,000 revolving line of credit to provide cash flow support for payroll and operations while the organization awaits grants.

Kee to Independent Growth, Inc.: $19,650 loan to refinance existing debt at a lower interest rate and more flexible terms. Kee to Independent Growth, Inc. provides support to individuals who have been diagnosed with traumatic brain injuries, mental health challenges, addiction struggles, or stroke, and veterans with severe mental health issues in 9 Counties (Albany, Columbia, Fulton, Montgomery, Rensselaer, Saratoga, Schenectady, Warren & Washington).

ReWire Group, LLC: $50,000 loan to a minority-owned energy consulting company for service expansion, including: purchasing energy audit equipment, developing software-based energy solution programs and for marketing campaigns.

SCHENECTADY COUNTY

Cussin’s Nails: $25,000 term loan to a minority, woman-owned nail salon to purchase equipment and make leasehold improvements to Schenectady salon.

Evangelical Lutheran Church of the Good Shepherd: $10,000 loan to purchase and install a new boiler that will heat the Greater Glenville YMCA’s Day Care.

Faisal West Indian Grocery and Halal Meat, LLC: $25,000 loan to a minority-owned retail store which will be used to purchase equipment and inventory to expand the business’ offerings.

WASHINGTON COUNTY

HomeFront Development Corp.: $75,000 line of credit to provide cash flow for the renovation of 7 homes owned by individuals of low-income. In addition to rehabbing the properties, the grant-reimbursed project will address code violations, safety concerns and energy inefficiencies.

Pember Library and Museum: $80,000 loan to finance a renovation that included the installation of an elevator enabling the library to be more accessible.
Volunteers at work in Sheridan Hollow Commons.
2018 Investors and Donors

The Community Loan Fund of the Capital Region relies on investors (loans) and donors (contributions) to capitalize our lending pool as well as finance our programs and services. The Loan Fund is supported by financial institutions, businesses and nonprofits, faith-based, and other types of organizations, as well as individual investors. Each year, the Loan Fund also receives donations to support our training, technical assistance and outreach programs.

Where does the investment money come from (#s)?

Investors

FINANCIAL INSTITUTIONS
Ballston Spa National Bank*
Banc of America Community Dev. Corp.
Berkshire Bank
CAP COM Federal Credit Union
Capital Bank
Catskill Hudson Bank
FASNY FCU
First National Bank of Scotia
Glens Falls National Bank & Trust Co.
Key Community Development Corporation
KeyBank, NA
Kinderhook Bank
M & T Bank
NBT Bank
Pioneer Savings Bank
RBS Citizens, N.A.
Saratoga National Bank & Trust Co.
SEFCU*
TCT FCU
TD Bank
Trustco Bank*

BUSINESSES, NONPROFITS & COOPERATIVES
Albany Area Housing Opportunities
Cambridge Food Co-op, Inc.
Capital Affordable Housing Funding Corp.
Honest Weight Food Co-op
Music from Salem, Inc.
Neighborhood Resource Center
Rosenblum Development Corporation
St. Paul’s Center
Stuyvesant Plaza, Inc.
TAP, Inc.

FAITH-BASED
Albany Friends Meeting
Albany Presbytery
Blessed Sacrament Shrine Church
Capital Region Ecumenical Organization
Cathedral of All Saints
Christ Episcopal Church
Church of St. Vincent DePaul
Church of the Holy Spirit
Classis of Albany (RCA)
Classis of Schenectady (RCA)

Troy Booster Club
United Tenants of Albany, Inc.
Upper Hudson Planned Parenthood
White Creek Enthalpy, LLC
Whitney M. Young, Jr. Health Center

Thank you
Delmar Presbyterian Church
Emmanuel Baptist Church Fellowship Fund
Endowment Trust of the First Unitarian
Universalist Society of Albany
First Presbyterian Church
FOCUS Churches of Albany
Hudson Adirondack Spirituality Center
Jewish Federation of NENY
Mill Hill Sisters
Simple Gifts (Catholic Workers)
Sisters of St. Joseph of Carondelet
Sisters of the Holy Names of Jesus & Mary
U.S.-Ontario Province Corp.
Society of St. Vincent dePaul, St. Thomas Conference
Society of St. Vincent dePaul, St. Thomas Conference
St. Andrew’s Episcopal Church, Jim & Lee Cameron Memorial Fund
St. John’s Episcopal Church
St. Kateri Tekakwitha Parish
St. Lucy’s Church
St. Madeleine Sophie Church
St. Paul’s Endowment Fund
St. Stephen’s Episcopal Church, Delmar
Unitarian Universalist Common Endowment Fund, LLC
Unity Church in Albany
UU Society of Schenectady

INDIVIDUALS
Anonymous
Herbert R. Abbott & Stella Lombardo
Judith Porter Adams
Guy D. & Aimee Allaud
David G. Ashton & Kathleen M. Moser
D. Edward August
Brian Austin
Rhonda Kay Bambrick
Brea Barthel
Victor Bobnick
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Thomas Cetrino
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Judith Vener
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Paul S. Winkeller & Victoria I. Balkoski
Lawrence Wittner
John Yolles
Peter Yolles
Mary Lou Youmans & Stephen Youmans
Frank Zollo & Petra Hahn
Joseph Zoske

TRUSTS
Gadfly Trust
Dewtyler/George Trust
McIntosh Family Trust
Scheib Revocable Trust
The Coyote Trust
The Sustainability Group

PUBLIC SECTOR
ESD Small Business Rev. Loan Fund

* Converted all or part of investment to donation in 2018
Several Investors have more than one investment

With sincere apologies for any omissions or errors.
Thank you to our new 2019 investors, who are not included on the 2018 list above.
INDIVIDUAL DONORS

Anonymous
Wilma Alvarado-Little
David Ashton & Kathleen Moser
Dorothy Ashton
D. Edward August
Rhonda K Bambrick
Sylvia Barnard
Russell & Leona Bellamy
Richard Berkley
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Robert & Lauri Plattner
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Phyllis & Raymond Ratte
Mary Reagan*
John & Sandra Reschovsky
George & Gail Richardson

George & Ingrid Robinson
Jacqueline Robotti
Theresa Rodrigues & Clarence Sundram
Elizabeth Rodriguez
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Michael Slik & Lissa D’Aquanni
Andrea Small
H. Austin & Martha Spang
Susan E. Spang
David H. Spingarn
John M. Staugaitis
Jean M. Stern
Sarah Stevens
Edward P. Swyer
Anthony Tozzi
Peter & Suzanne Trombley
F. Michael & Lynette M. Tucker
Walter Urzan
Elizabeth Vigoda
Nancy & Wayne Virkler
Nancy Wells
Kirby & Nola White
Caleb & Linda Wistar
Mary M. Withington
Alan Wrigley & Christine Kopec
John P. Yolles
Joseph Zoske
*Deceased

FAITH-BASED

Altamont Reformed Church
Capital Region Ecumenical Organization
Cathedral of All Saints
Cathedral of Immaculate Conception
Catholic Charities
Church of the Holy Spirit
Classis of Albany (RCA)
Delmar Presbyterian Church
Sisters of St. Joseph of Carondelet
Sisters of the Holy Names US-Ontario
St. Madeleine Sophie Church
BUSINESSES, NONPROFITS & FOUNDATIONS
25th Hour Business Solutions
AARP Foundation
Amazon Smile Foundation
American Housing Foundation, Inc.
Commercial & Industrial Real Estate Board
Godfrey Financial Services
Gray Slate Partners LLC
Honest Weight Food Co-op
Insurance Industry Charitable Foundation
Integrative Medical Associates of NY, PLLC
JAFJR Construction Services LLC
Lemery Greisler LLC
Harold J. Moran, Sustainable Wealth Advisors
Meyers and Meyers, LLP
St. Anne Foundation
The Bundle Store
The McCarthy Charities, Inc.
Upper Hudson Planned Parenthood, Inc.
Vanguard-Fine, LLC, Kenneth & Melissa Brownell
White Creek Enthalpy LLC

FINANCIAL INSTITUTIONS/ FOUNDATIONS
Adirondack Trust Company
Ballston Spa National Bank
Bank of America Charitable Foundation
Berkshire Bank Foundation Inc
CAP COM Federal Credit Union
Catskill Hudson Bank
Glens Falls National Bank & Trust Company
JPMorgan Chase Foundation
Key Bank Foundation
KeyBank
Kinderhook Bank
M&T Charitable Foundation
NBT Bank
Pioneer Bank
Saratoga National Bank & Trust Co.
SEFCU
TD Bank
TD Charitable Foundation
Trustco Bank

IN-KIND DONATIONS
Aline Galgay, Esq.
Cuozzo Creative
Honest Weight Food Co-Op Cafe
Metroplex
Roger Lipera Web Design
Sandra Walck Landscape

PUBLIC SECTOR
Empire State Certified Dev. Corp.
Empire State Development Corp.
City of Schenectady

With sincere apologies for any errors or omissions

LYFE Program students
# Statement of Activities

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<thead>
<tr>
<th>REVENUES:</th>
<th>2018</th>
<th>2017</th>
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<tbody>
<tr>
<td>Grant Income</td>
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<tr>
<td>Contributions</td>
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<td>Interest Income</td>
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<tr>
<th>EXPENSES:</th>
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<tr>
<td>Salaries</td>
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<td>Payroll Taxes and Benefits</td>
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<td>Professional Fees</td>
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<td>Conferences</td>
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<td>Travel and Lodging</td>
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<td>Postage</td>
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**Increase in Net Assets**  
$149,370  
$2,598,969

---

# Statement of Financial Positions

## ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans Receivable</td>
<td>$12,859,209</td>
<td>$14,714,381</td>
</tr>
<tr>
<td>Allowance for Loan Losses</td>
<td>(1,061,630)</td>
<td>($1,217,747)</td>
</tr>
<tr>
<td>Net Loans Receivable</td>
<td>$11,797,579</td>
<td>$13,496,634</td>
</tr>
<tr>
<td>Cash</td>
<td>$1,661,742</td>
<td>-</td>
</tr>
<tr>
<td>Cash, Designated for Loan Commitments</td>
<td>$4,332,661</td>
<td>$3,208,688ots</td>
</tr>
<tr>
<td>Accounts and Grants Receivable</td>
<td>$531,244</td>
<td>$512,900</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>$29,118</td>
<td>$19,569</td>
</tr>
<tr>
<td>Equipment and Leasehold Improvements, net</td>
<td>$24,834</td>
<td>$28,428</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$18,337,178</strong></td>
<td><strong>$17,266,219</strong></td>
</tr>
</tbody>
</table>

## LIABILITIES AND NET ASSETS

### LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Notes Payable</td>
<td>$8,275,444</td>
<td>$7,387,464</td>
</tr>
<tr>
<td>Accounts Payable and Accrued Expenses</td>
<td>$77,722</td>
<td>$80,780</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>$176,667</td>
<td>$100,000</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$8,529,833</strong></td>
<td><strong>$7,568,244</strong></td>
</tr>
</tbody>
</table>

### NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Without Donor Restrictions</td>
<td>$9,847,345</td>
<td>$9697,975</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$18,377,178</strong></td>
<td><strong>$17,266,219</strong></td>
</tr>
</tbody>
</table>
Annual Event, October 24

This year the Community Loan Fund celebrated its 33rd Anniversary with a gathering at First Presbyterian Church in Albany. First Presbyterian Church is a new investor in CLFCR's capital lending pool. More than 40 Community Loan Fund borrowers and community development partners set up tables to showcase their products. Jenn Dugan, owner of The Make-Up Curio, Andrea Cirabisi, Executive Director of Camp Little Notch, and Karen Maxwell, owner of Kema's, spoke about the role of the Community Loan Fund has had on their businesses.

Locally Focused in Schenectady

Seven Schenectady-based entrepreneurs met with Mayor McCarthy and Councilmember Leesa Perazzo at Puzzle's Bakery & Café on September 20th to discuss the importance and needs of small businesses in Schenectady. Sara Mae Pratt from Puzzles, Jenn Dugan from The Make-Up Curio, Lavida Barkley from Coiled Salon, Sandro Gerbini from Gather’s Granola, and Natalia O’Connor & Florin Vlad from Dance Fire Studio talked about the importance of access to lending capital and the support that they received from the Community Loan Fund as they were starting their businesses and opening storefronts.

Trainings and Workshops

We offered numerous trainings and workshops this year, including:

- QuickBooks: Questions and Answers – November 9
- How to Start a Business – October 4
- Free QuickBooks BootCamp – September 26
- Free IT Workshop – September 18
- Small Business Planning Course – September 15
- Small Business Planning Course – May 19
- Small Business Planning Course – January 27
Mission Statement

The Community Loan Fund of the Capital Region, Inc. promotes sustainable community development efforts for economically underserved people and communities by pooling capital from socially concerned investors and lending it to non-profit organizations for affordable housing and community services, to micro enterprises for business development, and to individuals for home ownership and repair. We also offer training and technical assistance programs.