



In GRATITUDE
To THOSE DEDICATED
To A BETTER ALBANY



Community
Loan Fund
of the Capital Region

COMMUNITY IMPACT REPORT 2021



Linda MacFarlane,
Executive Director



Walt Brady, Deputy Director
and Director of Lending



Paul Stewart, Director of
Training and Technical Assistance



Linda Chandler,
Director of Investments



Molly Belmont, Director of
Community Relations and
Development



Dorian L. Wells,
Senior Lending Officer



Destiny Watkins, Community
Development Lending Officer



Richard Lee, Community
Development Lending Officer



Willow Olson, Portfolio Manager
& Cybersecurity Officer



Jason Chicoine,
Grants Administrator

WHO WE ARE

Our staff is locally-focused, results-oriented, and has been connecting socially concerned investors with local entrepreneurs since 1985.



Adrian C. Hill, Community
Investment Trust Coordinator



Rose Bordett, Training and
Technical Assistance Associate



Kevin Henchy,
Bookkeeping



Tina Ross,
Office Administrator

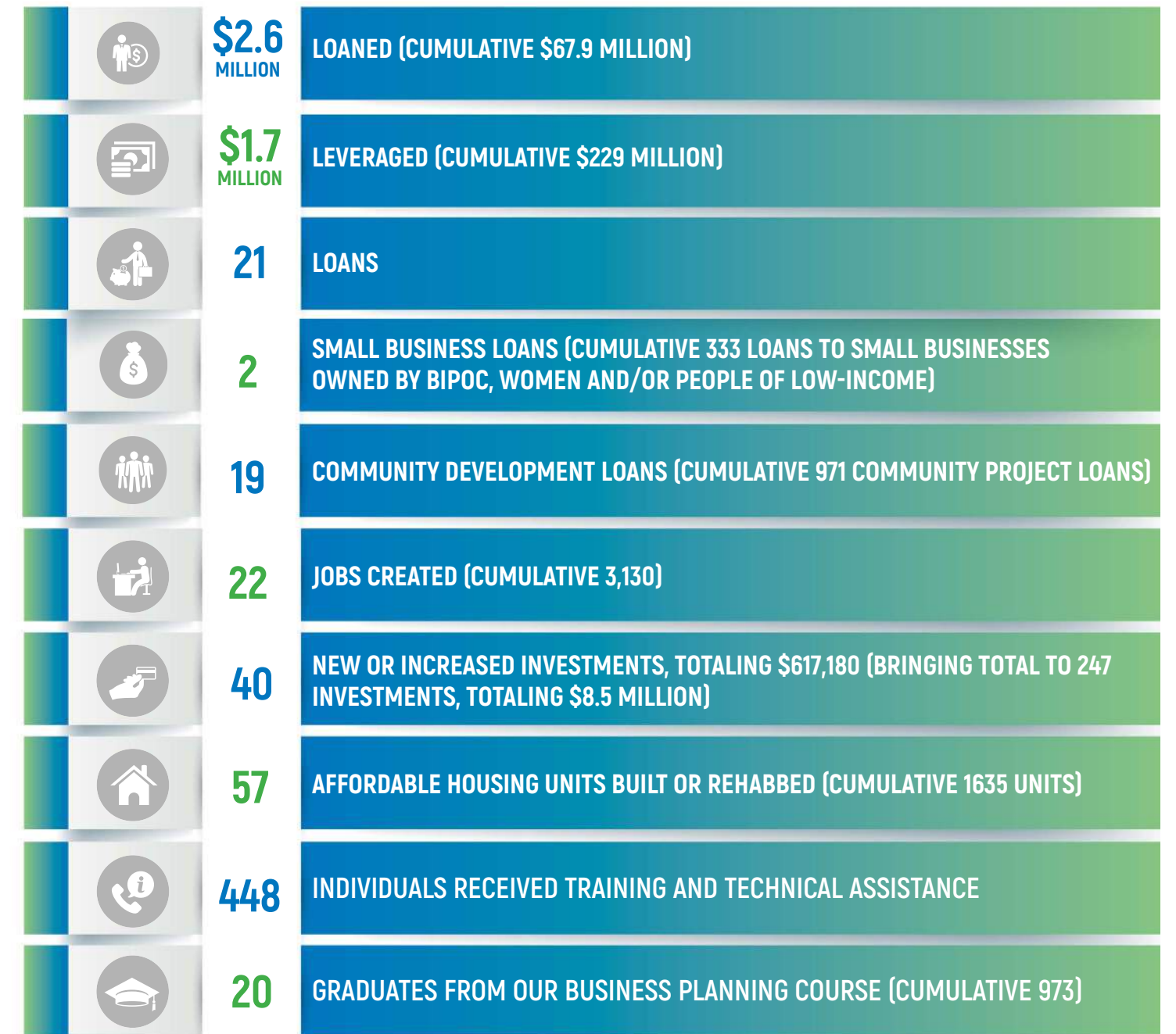
WHAT WE DO

Since 1985, the Community Loan Fund has loaned more than \$67.9 million and leveraged more than \$229 million for economic investment in the Capital Region. This money has financed more than 971 community projects, including 333 BIPOC- women- and/or low-income owned businesses. These projects supported affordable housing, essential community services, programs for at-risk adults and children, historic and green space preservation, health services, energy efficiency and sustainability for business owners and their employees.

HOW WE DO IT

Concerned individuals and institutions put their principles into practice and invest in the Community Loan Fund. Their investments and donations provide the necessary capital for our community and economic development activities. The Community Loan Fund's growing number of investors – over 500 individuals, faith-based institutions, credit unions, foundations, banks, and other business and civic groups have enjoyed 100% repayment rate as they witness economic activities delivering impressive social returns.

2021 BY THE NUMBERS





THE COMMUNITY LOAN FUND LAUNCHES CAPITAL REGION COMMUNITY INVESTMENT TRUST

The Community Loan Fund announced the launch of the Capital Region Community Investment Trust, a new investment trust designed to offer economically distressed communities in the Capital Region a chance to gain an ownership share in commercial real estate in their neighborhoods.

The Capital Region Community Investment Trust (CIT) strengthens communities by improving commercial real estate in neighborhoods to enabling local residents to determine the highest and best use of the property. Through collaboration, local residents are able to turn their affordable investment shares, \$10 to \$100 monthly, into big buying power and real change!

The Capital Region Community Investment Trust (CIT) is a partnership between the Community Loan Fund of the Capital Region and the Community Economic Development Clinic at the Albany Law School. The partnership also relies on assistance from the University at Albany Geographic Information Systems program, and the Siena Project Incubator (SpIN) at Siena College.

HOW DOES IT WORK? Concerned residents buy affordable shares in the Community Investment Trust (CIT) through reasonable monthly payments of \$10 to \$100. This money purchases shares in a local property. Over time, investors build equity in that property and earn increasingly higher dividends.

WHO'S ELIGIBLE TO PARTICIPATE? Residents who live in the designated zipcodes are eligible to participate in the local CIT project. Investors must also participate in the free investment education program, "From Owing to Owning."

WHO BENEFITS? Investors and the surrounding community! Investors are building assets in their neighborhoods. Each year, they collect dividends on the investment property – 2% at minimum.

The Capital Region Community Investment Trust (CIT) strengthens communities by empowering residents to become neighborhood stakeholders, helping to determine the best use of their neighborhood's real estate. Investors provide input on what businesses are located in a specific property and ensure that they meet the community vision. "CIT empowers local residents to build a community that meets their day-to-day needs," says Linda MacFarlane, Executive Director of the Community Loan Fund of the Capital Region. "This community-centered approach to economic development means that the project truly serves local residents – ultimately building community and neighborhood wealth." Through neighborhood collaboration, residents can turn their affordable investment shares into big buying power and real change!



CLOSE UP ACS PRINTING

Walk into ACS Printing, located in the ACES Small Business Incubator, and you will find the family-owned business humming with activity. Political candidates pick up campaign posters, museum directors drop off annual report materials, students drop off newsletters, and neighbors pick up flyers for a bake sale fundraiser. Owner Averell Hilton started the business 29 years ago when computer printing was just beginning to make an impact. Seeing potential for a business opportunity, he bought a copier. Then, one day, he was walking home from his accounting job when he passed a printshop that was going out of business. "I walked in, and I bought a printing press," Hilton said. "I bought this printing press and I put it on a dolly and rolled it down the street." Hilton dove in, and has been a printer ever since. With help from the Community Loan Fund, he was able to finance several more pieces of equipment and add several employees.

Jeff Emery has created an Albany cityscape mural in the lobby of the 255 Orange St. as a gift for the Community Loan Fund and Albany Center for Economic Success. "I wanted to do the mural as a way of giving back," Emery says. Emery's mural, a blend of local neighborhoods, took six months to complete.



LENDING ACTIVITIES

In 2021, the Community Loan Fund made \$2.6 million in loans to small businesses and nonprofits.

SMALL BUSINESS

The Sugar Fairy Bakes - \$25,000 term loan to a woman-owned business to expand her baking business from her home to a retail location in Mechanicville.

Calendula Properties, LLC - \$10,000 term loan to open a woman-owned property management business in Malta.

NONPROFIT

Albany Community Land Trust - Two \$61,500 term loans totaling \$123,000 for the purchase of two single family homes which will be renovated and resold under the land trust model to individuals and families of low income.

Albany County Rural Housing Alliance, Inc. - \$300,000 revolving line of credit to provide down payment assistance to low-income first time homebuyers while ACRHA awaits reimbursement from approved grant.

Battenkill Community Services, Inc. - \$219,000 term loan to purchase real estate used to support an expanding respite care and housing program for people with special needs.

Better Community Neighborhoods, Inc. - \$200,000 revolving line of credit to provide short-term, cash flow assistance while BCNI awaits reimbursement from two grants as BCNI coordinates repairs to homes owned by low-income individuals/families.

Cambridge Valley Community Development and Preservation Partnership, Inc. - \$100,000 term loan to purchase a mixed-use property located in the heart of the village. \$125,000 non-revolving line of credit to make improvements to the property while the organization awaits reimbursement from an approved grant and from fundraising.

Creative Living Solutions, Inc. - Two revolving lines of credit totaling \$275,000 for cash flow support while organization that assists individuals with disabilities awaits reimbursement from NYSOPDD & Medicaid.

Ellen Sinopoli Dance Company, Inc. - \$20,500 revolving line of credit to provide short-term, cash flow assistance for operations while this professional dance company shares its work through showcases, workshops and community productions.

HomeFront Development Corp. - \$100,000 revolving line of credit to renovate 11 owner occupied homes owned by people of low income while HFDC awaits reimbursement from an approved grant.

Hubbard Hall Projects, Inc. - \$20,000 term loan to purchase kitchen equipment for Hubbard Hall's commercial space.

John F. Finn Institute for Public Safety, Inc. - \$350,000 revolving line of credit to support operations while Institute awaits funding from approved grants and contracts. The Institute advocates for police reform based on data-driven decisions and believes that to be effective, criminal justice has to understand the root causes of crime.

Living Resources Corporation - Two term loans totaling \$388,000 to purchase and renovate buildings on South Main Avenue in Albany in order to provide supportive housing to students with special needs, as part of LRC's College Experience Program at The College of Saint Rose.

Northeast Multi-State Division Service Corporation - \$25,000 revolving line of credit for cash flow support for the organization providing accreditation for nurses as well as training and support, especially to nurses on the front lines of the Covid-19 pandemic.

PRIDE of Ticonderoga, Inc. - \$150,000 revolving line of credit to renovate 10 homes owned by people of low income while PRIDE awaits reimbursement from an approved grant.

Troy Community Land Bank Corporation - \$55,000 revolving line of credit for cash flow support while TCLB awaits funding from an approved grant.

The Woman's Club of Albany, Inc. - \$148,500 line of credit to make improvements to their headquarters in Albany while they await reimbursement from an approved grant.

CLOSE UP THE SUGAR FAIRY BAKES

Stacie Blair opened her dream bakery, with help from the Community Loan Fund. Blair closed on a \$25,000 term loan to expand her home-based business, The Sugar Fairy Bakes, into a full-scale commercial retail business.

Blair had been scratch-baking for 35 years and had always been told she should go into the baking business. She learned the craft from her grandmother, and friends raved about her cakes and bread. However, she says, making a living on her hobby always seemed like an “unreachable dream.” Then, in 2019, she lost her job. Being hearing impaired made it hard to find a suitable replacement, she says, and she finally decided to try to bake for a living. She started The Sugar Fairy Bakes in her kitchen with a NYS home processors license and began selling out at farmers markets and events. When COVID hit, she moved to online sales and local delivery, and that’s when things really took off.

In time, her home kitchen did not have enough capacity to keep up with her orders and she began to consider opening a commercial location. “The customer demand was high, but without ample refrigeration for storage, and using a residential oven, I could only physically make so much at a time,” says Blair. “A year later I was literally busting at my home’s seams, and I knew the time had come to go brick and mortar.”

She envisioned “a little old fashioned community bakery” where people could come for a cup of coffee and a fresh baked treat or some fresh bread for Sunday supper. “Think Hallmark, and the bakeries in their Christmas movies. That’s my vision for my bakery,” Blair says.

In December, Blair opened the doors at her new 5,000 square-foot bakery in Mechanicville, just in time for Christmas. The bakery is located on the busy corner of Park and Central at the site of the former Golden Krust Bagels. The building came outfitted with all the commercial baking equipment and small bakery tools necessary to operate a bakery. “Since I opened the doors, it has been a complete whirlwind. The excitement and support from the community is more



than I could have ever imagined. The feedback has been wonderful and my little old fashioned bakery has really been embraced and is already being called a community gem! It’s been several decades since our small town has had a bakery and the community is thrilled that I am here!” says Blair.

“None of this would have been possible without the Community Loan Fund,” says Blair. “I had the business plan. I had the history, the vision, the drive, and the ambition, but I didn’t have the funding.”

“The Community Loan Fund made it so I was able to take advantage of the great opportunity I had for an ideal location, with equipment included, and allowed me to proceed forward with my dream,” she says.

Blair is looking forward to continuing what has already been proven to be a busy winter. In the spring she plans to meet customer demand for breakfast and lunch sandwiches – on homemade bread. And moving forward she will establish wholesale accounts and bring back her successful cookie subscription service. “With all that exciting growth, our primary focus will however always be preserving the old fashion taste and feel of our little community bakery,” says Blair.



CLOSE UP BRING ON THE SPECTRUM

Lisa Audi launched Bring on the Spectrum, a nonprofit organization with community space and sensory gym for neurodiverse individuals of all ages and abilities, and their families.

The 6,000 square-foot space on Fuller Road, which offers social, recreational, and lifestyle activities, includes a sensory gym, community space, party room, and learning resources.

The sensory gym features two spaces, one for children and one for teens/adults, complete with slides, swings, climbers, and games. There is also a shared sensory room to help individuals feel calm and supported.

Audi is a graduate of the Community Loan Fund’s 8-Week Business Planning Course. “The Community Loan Fund was the seed that helped my establishment grow,” Audi says. Audi, a marketing and public relations professional, says she learned a great deal from the course, especially when it came to granular issues that impact a business’s day-to-day operations. While Audi had a great deal of her business plan assembled when she entered the course, she

was surprised by how much the course covered. She says she found herself taking lots of good notes, and always came away from the workshops with something more to think about or investigate. “Being part of the program was part of the journey that is about to come to fruition,” she says.

In addition to the sensory gym, Bring on the Spectrum also features a large community space where individuals and families can attend classes, workshops or hold meetings. The main community room is equipped with three flatscreen TVs with tables and chairs available to provide flexibility between art and Zumba classes. Audi is hopeful that events like movie nights will be community-led.

“It is the community’s space. And while we work with our collaborative partners to address issues like employment, we also know that is not where all individuals are,” Audi says. “So part of what makes this space great, is it meets you where you are. And if you leave with a smile, mission accomplished.”

CLOSE UP
CREATIVE LIVING SOLUTIONS

The Community Loan Fund is helping Creative Living Solutions serve more individuals with disabilities. "With support from the Community Loan Fund, we are able to work with every family that comes to us. We no longer have to turn people away," says Telberth Forde, Executive Director of Creative Living Solutions.

Creative Living Solutions provides an array of services designed to help people with disabilities live their best lives. Individuals and families can contract with the agency to receive travel training, money management, assistance with activities of daily living, community inclusion and relationship building, development of social skills, leisure skills, self-advocacy and informed choice skills, acquiring, retaining, and improving adaptive skills and self-help skills needed to live independently at home and in community-based settings. The team at Creative Living Solutions can also help people find fulfilling employment or participate in other activities like camps or classes.

Telberth Forde, and a number of his colleagues in the health and human services field were concerned; many people with disabilities still weren't accessing services through the state. Typically, these were lower-income groups, African Americans, Latinos, immigrants and individuals living in economically distressed neighborhoods.

Forde, who had worked for ARC for 9 years, says that too many people were slipping through the cracks because they weren't aware of the resources available to them, or because they didn't have anyone to advocate for them.

Forde and his colleagues founded Creative Living Solutions in 2013 to help address this disparity.

Creative Living Solutions began providing Independent Broker Services (Start Up and Support) to families and individuals living with intellectual and developmental disabilities. They currently serve over 150 individuals in 14 counties throughout the Upstate Region of New York State, with many families still on the waiting list. The line of credit will help them increase capacity and ensure smooth day-to-day operations while the agency awaits reimbursement from OPWDD and Medicaid.



2021 INVESTORS AND DONORS

The Community Loan Fund of the Capital Region relies on investors and donors to capitalize our lending pool and finance our programs and services. The Loan Fund is supported by financial institutions, businesses and nonprofits, faith-based and community organizations, as well as individual investors. Each year, the Loan Fund also receives grants and donations to support our training, technical assistance, and outreach programs. **THANK YOU!**

INVESTORS
INDIVIDUAL INVESTORS

Herbert R. Abbott & Stella Lombardo
Judith Porter Adams
Patricia Adams
Elizabeth Aina
Aimee Allaud
Anonymous [5]
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Matthew or Maura Markovics ITF children
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Bliss White & Robert McIntosh
Felton McLaughlin
Louise McNeilly
Bruce Merrill
Tiffany Metty
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FAMILY TRUSTS

The Anthony C. Brankman Rev. Trust
John M. Detwyler, Jr. & Sandra G. George Rev. Living Trust
Gadfly Trust
Gordon McClelland Revocable Trust
McIntosh Family Trust
Scheib Revocable Trust
The Sustainability Group

FAITH-BASED

Albany Friends Meeting
Albany Presbytery
Beloved Community
Cathedral of All Saints
Christ Episcopal Church
Church of St. Vincent DePaul
Church of the Holy Spirit
Classis of Albany (RCA)
Classis of Schenectady RCA
Congregation Berith Sholom Shmita Project
Delmar Presbyterian Church
Emmanuel Baptist Church Fellowship Fund
Endowment Tr. of the First Unitarian Universalist Society of Albany
First Presbyterian Church
First United Presbyterian Church of Troy
FOCUS Churches of Albany
Fowler Camp & Retreat Center
Hudson Adirondack Spirituality Center
Jewish Federation of NENY
Mill Hill Sisters
Simple Gifts (Catholic Workers)
Sisters of St. Joseph of Carondelet
Sisters of the Holy Names of Jesus & Mary U.S.-Ontario Province Corp.
Society of St. Vincent dePaul, St. Thomas Conference*
St. Andrew's Episcopal Church, Jim & Lee Cameron Memorial Fund
St. John's Episcopal Church
St. Lucy's Church

St. Madeleine Sophie Church
St. Paul's Endowment Fund Sarah Frank Memorial
St. Paul's Endowment Fund
St. Stephen's Episcopal Church, Delmar
Unitarian Universalist Common Endowment Fund, LLC
Unity Church in Albany
UU Society of Schenectady

NONPROFITS, BUSINESSES & GROUPS

Albany Area Housing Opportunities
Beloved Community
Cambridge Food Co-op, Inc.
Capital Affordable Housing Funding Corp.
Dance Fire Studio & Fitness, LLC
Honest Weight Food Co-op
Music from Salem, Inc.
Neighborhood Resource Center
Poest Picks
Rosenblum Development Corporation
Stuyvesant Plaza, Inc.
TAP, Inc.
Taste of Troy Food Tours LLC
Troy Booster Club
Upper Hudson Planned Parenthood
White Creek Enthalpy, LLC
Whitney M. Young, Jr. Health Center

FINANCIAL INSTITUTIONS

Ballston Spa National Bank
Banc of America Community Dev. Corp.
Berkshire Bank
CAP COM Federal Credit Union
Capital Bank, NA
Catskill Hudson Bank
Citizens Bank
Community Bank, N.A.
FASNY FCU
First National Bank of Scotia
Glens Falls National Bank & Trust Co.
Key Community Development Corporation
M&T Bank
NBT Bank
Pioneer Bank
Saratoga National Bank & Trust Co.
SEFCU
TCT FCU
TD Bank

PUBLIC FUNDS

ESD Small Business Revolving Loan Fund

***Converted all of investment to donation in 2021
Several investors have more than one investment.
With sincere apologies for any errors or omissions**

DONORS

PUBLIC FUNDS

CDFI Fund
Empire State Development Corp

INDIVIDUALS & FAMILY TRUSTS

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Anonymous Community Works of NYS Donors
Anonymous SEFA Donors
Anonymous United Way Donors
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Amy Durland
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Michael & Joanne Esposito
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Priscilla Fairbank & Owen Goldfarb

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F. Michael & Lynette M. Tucker
Tammara Van Ryn-Lincoln & Christopher Lincoln
David Vigoda
Monique Wahba
Robert B. & Deborah Ward
Kirby & Nola White
Joseph Wierschem
Mary M. Withington
Janice Woodard
Christine Kopec & Alan Wrigley
Mary Youmans
Joseph Zoske

FAITH-BASED

Altamont Reformed Church
Beloved Community
Catholic Charities Diocese of Albany
Classis of Albany (RCA)
Delmar Presbyterian Church
Sisters of St. Joseph of Carondelet
St. Madeleine Sophie Church
St. Vincent DePaul Church

BUSINESSES, CO-OPS, FOUNDATIONS & NONPROFITS

AIM Services, Inc.
Amazon Smile Foundation
The Blackbaud Giving Fund
The Community Preservation Corp.
Dance Fire Studio & Fitness
Equinox, Inc.
Godfrey Financial Services
Homeless and Travelers Aid Society
Honest Weight Food Co-op
JAFJR Construction Services LLC
Lemery Greisler LLC
Massry Charitable Foundation
The McCarthy Charities, Inc.
Harry Moran, Sustainable Wealth Advisors
Primeau Fahey Studios Inc.
Regeneron Pharmaceuticals Inc.
Reschovsky Family Fund
Dr. Ronald Stram, Stram Ctr. For Integrative Medicine
Stuyvesant Plaza Inc.
Upper Hudson Planned Parenthood, Inc.
Robert H. Wentorf Foundation, Inc.
White Creek Enthalpy
Whitney M. Young Jr. Health Center Inc.

FINANCIAL INSTITUTIONS & CHARITABLE FOUNDATIONS

Adirondack Trust Company
Ballston Spa National Bank
Bank of America Charitable Foundation
Berkshire Bank Foundation Inc.
Capital Bank & Trust
Catskill Hudson Bank
Citizens Bank
Citizens Bank Charitable Foundation
Community Bank, NA
KeyBank Foundation
KeyBank, NA
M&T Charitable Foundation
NBT Bank, N.A.
Pioneer Bank
Saratoga National Bank & Trust Company
SEFCU
TCT FCU
TD Bank, NA
TD Charitable Foundation
Trustco Bank

IN-KIND DONATIONS

Honest Weight Food Coop
Schenectady Metroplex Development Authority

CLOSE UP

EMERGING INVESTORS NETWORK

FINANCIAL LITERACY AND INVESTOR EDUCATION

This year, the Community Loan Fund partnered with Godfrey Financial Associates and Root3d to present “Financial/Wellness: Overcoming Financial Trauma, Mapping a Path Forward” a three-part, healing-centered financial education series to help women and BIPOC communities.

This free innovative new workshop series was presented in cooperation with Root3d, a wellness center that focuses on the liberation, healing and power of BIPOC through mind, body, and spirit; and Godfrey Financial, a female-owned fiduciary financial planning firm with a special focus on helping women plan for their futures. Workshop presenters were Vanessa Marrufo, Root3d; Hannah Stenzel, Godfrey Financial Associates, and Destiny Watkins, Community Loan Fund of the Capital Region.

“This workshop is the combination of my biggest passions—education, healing, and social justice,” says Stenzel. “Financial trauma is unavoidable in our society, yet we are not all affected equally. Addressing these inequalities and changing the way we talk about money is a crucial part of creating solutions. This workshop reflects my belief that a multi-faceted approach to healing financial trauma is necessary, both personally and collectively.”

The workshops included informative presentations, journaling, and energetic healing tools such as yoga and breathwork. The workshop series was so popular it was presented twice. This series was part of the ongoing financial education workshops now being offered at the Community Loan Fund. These workshops are part of the Emerging Investors Network which helps members learn more about the world of investing and make affordable and socially responsible investments in the Community Loan Fund.



Primeau Fahey Studios started in 1993 as a WBE graphic design firm by Kelly Primeau-Fahey. In 2021, she spoke at the Annual Event about how the Community Loan Fund helped her expand her business in Troy. “Working with the Community Loan Fund gave me the confidence and financial tools I needed to take the company to the next level, especially during a very challenging year. They made it easy for me to focus on what I do best, and deliver what my clients need most,” says Fahey.

STATEMENT OF ACTIVITIES

REVENUES:	2021	2020
Grant Income	\$2,334,385	\$1,663,032
Contributions	\$399,858	\$356,962
Interest Income	\$798,877	\$929,120
Management Fee	\$18,000	\$18,000
Miscellaneous Income	\$6,168	\$(1,473)
Total Revenues	\$3,557,288	\$2,965,641

EXPENSES:		
Salaries	\$745,358	\$759,394
Payroll Tax and Benefits	\$190,122	\$167,473
Grants	\$983,950	\$539,032
Professional Fees	\$60,325	\$64,521
Conferences	\$2,538	\$3,650
Office Expense	\$29,962	\$32,226
Travel and Lodging	\$566	\$1,138
Membership,Dues, Recording Fees	\$7,507	\$8,318
Postage	\$3,748	\$3,454
Telephone and Internet	\$11,822	\$11,214
Insurance	\$19,977	\$19,254
Rent	\$17,580	\$17,400
Collection Expense	\$12,925	\$3,828
Miscellaneous Expense	\$4,517	\$3,397
Public Education	\$43,211	\$43,332
Interest Expense	\$171,534	\$173,210
Loan Loss Provision	\$(393,220)	\$303,097
Depreciation	\$9,076	\$4,338
Total Expenses	\$1,921,498	\$1,921,498
Increase in Net Assets	\$1,635,790	\$1,635,790

STATEMENT OF FINANCIAL POSITIONS

ASSETS	2021	2020
Loans Receivable	\$12,731,458	\$16,677,698
Allowance for Loan Losses	\$(1,330,751)	\$(1,739,360)
Net Loans Receivable	\$11,400,707	\$14,938,338
Cash	\$6,909,150	\$3,331,053
Cash Designated for Loan Commitments	\$4,757,064	\$3,575,517
Accounts and Grants Receivable	\$674,658	\$867,710
Prepaid Expenses and Other Assets	\$45,774	\$23,852
Equipment and Leasehold Improvements, Net	\$25,248	\$29,726
Total Assets	\$23,812,601	\$22,766,196

LIABILITIES AND NET ASSETS

LIABILITIES		
Notes Payable	\$9,646,132	\$10,522,977
Accounts Payable and Accrued Expenses	\$143,123	\$143,163
Deferred Revenues	\$389,167	\$101,667
Total Liabilities	\$10,178,422	\$10,767,807

NET ASSETS		
Without Donor Restrictions	\$13,634,179	\$11,998,389
Total Liabilities and Net Assets	\$23,812,601	\$22,766,196



2021 STAFF

Linda MacFarlane, Executive Director
Walt Brady, Deputy Director and Director of Lending
Dorian Wells, Senior Lending Officer
Destiny Watkins, Community Development Lending Officer
Richard Lee, Community Development Lending Officer
Willow Olson, Portfolio Manager and Cybersecurity Officer
Paul Stewart, Director of Training and Technical Assistance
Rose Bordett, Training and Technical Assistance Associate
Adrian C. Hill, Community Investment Trust Coordinator
Molly Belmont, Director of Community Relations and Development
Linda Chandler, Director of Investments
Jason Chicoine, Grants Administrator
Kevin Henchy, Bookkeeper
Tina Ross, Office Administrator

COMMITTEES

- Audit
- Commercial Lending
- Development and Community Relations
- Finance
- Nominating and Leadership



2021 BOARD OF DIRECTORS

John Staugaitis, President
Wilma Alvarado-Little, Vice-President
Elizabeth Rodriguez, Treasurer
Angelo Maddox, Jr., Secretary
Bryce Cutler
Damonn Farley
Trent Griffin-Braaf
Patrick Gunty
Rockie Mann
Maria Markovics
Isaac Matzner
M. Louise McNeilly
Benjamin Oevering



MISSION STATEMENT

The Community Loan Fund of the Capital Region, Inc. promotes sustainable community development efforts for economically underserved people and communities by pooling capital from socially concerned investors and lending it to nonprofit organizations for affordable housing and community services and to small businesses for business development. We also offer training and technical assistance programs.